

Eunirpa says non-integrated wire rod processors still suffer

15/11/2017 – Kallanish

The European Non-Integrated wire Rod Processors Association (Eunirpa) tells Kallanish that it has concerns about what it calls “...the continuous tightness on the wire rod market in the EU.” It also wants to maintain access to commercially viable imports for non-integrated wire rod processors.

The association claims that in spite of growing wire rod consumption in the EU, “... non-integrated wire rod processors are not able to benefit from the positive market environment to the same extent as integrated EU wire rod producers.”

A significant number of non-integrated processors are suffering from a continued margin squeeze pressure exercised on downstream production. Eunirpa adds. This has led to further closures of non-integrated processors in recent months.

“Eunirpa considers that this challenge will be mitigated only if access of imports from third countries at commercially viable quantities and reasonable prices is maintained,” says association president Kris Van Ginderdeuren.

The organisation is also actively monitoring “... with concern” it says, the “... explosive” increase in prices of electrodes and other raw materials which may severely impact on the own input costs of its members.