



## Press Release

# EUNIRPA urges immediate removal of wire rod from EU safeguard investigation

**Bucharest (Romania), May 9<sup>th</sup> 2018. – EUNIRPA deeply deplores the inclusion of wire rod in the list of steel products targeted in the safeguard investigation recently initiated by the EU Commission. EUNIRPA, at its semi-annual conference in Bucharest, explicitly called upon the EU Commission to immediately remove wire rod from the safeguard investigation. “The imposition of safeguard measures on imports of this product would only serve to exacerbate the persistent shortages on the market, which we already highlighted to the Commission two years ago,” said Kris Van Ginderdeuren, President of EUNIRPA. “The European market continues to remain extremely tight with high prices and low margins for the independent processors represented by EUNIRPA”.**

The EU Commission’s concerns that the measures imposed by the Trump administration in the US could divert trade of steel products to the EU, do not apply to wire rod. EUNIRPA members are unanimously convinced that the risk of diversion of this product is insignificant because of logistics, standards and many other reasons.

More than ever, EUNIRPA advocates a free trade environment in its industry because it is the only way to maintain value added downstream processing of wire rod in the EU.

EUNIRPA keeps growing and welcomes another two new members, CB Steelgroup (Italy) and Hy-Ten (United Kingdom), bringing the total membership to fourteen independent wire rod processors with production facilities in ten countries and active in all EU member states.