

Wire rod users urge EU to reconsider investigation

11/05/2018 – Kallanish

The European Non-Integrated Wire Rod Processors Association (Eunirpa) says it deeply deplores the inclusion of wire rod in the safeguard investigation recently initiated by the European Commission, Kallanish notes.

At its semi-annual conference in Bucharest, Eunirpa explicitly called upon the EC to remove wire rod from the safeguard investigation. This "... would only serve to exacerbate the persistent shortages on the market, which we already highlighted to the Commission two years ago," said president Kris Van Ginderdeuren.

He said that the idea that the measures imposed by the Trump administration in the US could divert trade of steel products to the EU does not apply to wire rod. Eunirpa members are unanimously convinced that the risk of diversion of this product is insignificant because of logistics, standards and many other reasons.

Meanwhile, Eunirpa notes that the association is growing, and has welcomed another two new members, CB Steelgroup (Italy) and Hy-Ten (United Kingdom). This brings the total membership to fourteen independent wire rod processors with production facilities in ten countries.